

**ST. MARY'S COUNTY SHERIFF'S OFFICE RETIREMENT PLAN
BOARD OF TRUSTEES MEETING
August 24, 2017**

Members Present: Dr. Rebecca Bridgett, County Administrator
Jeannett Cudmore, Chief Financial Officer
Lt. Edward Evans, Sheriff's Office Representative
Dr. Tracy Harris, Citizen Representative

Others Present: Catherine Pratson, Plan Administrator
Karen Gates, Recorder

Absent: Sgt. Shawn Moses, Sheriff's Office Representative

CALL TO ORDER

The meeting was called to order at 1:05 p.m.

ACCEPTANCE OF THE AGENDA

The agenda was accepted as presented by Dr. Bridgett.

APPROVAL OF MINUTES

Dr. Harris made a motion, seconded by Jeannett Cudmore, to approve the July 27, 2017 meeting minutes. Motion carried.

FIDUCIARY TRAINING

Catherine Pratson asked if the board members would be interested in having Mary Claire Chesshire, the SORP plan attorney, conduct fiduciary training. The training is intended to help the board members understand their roles and responsibilities as a fiduciary. The training will be the only agenda item for the September Board meeting, is expected to last more than an hour with time for questions and will cost \$1200. With Board approval, other plan fiduciaries will also be invited to attend. Jeannett Cudmore made a motion, seconded by Edward Evans to approve the fiduciary training.

13th AMENDMENT UPDATE

At the August 29, 2017 Commissioner meeting, Catherine Pratson will request the County Commissioners to approve a public hearing to consider the proposed 13th amendment to the Sheriff's Office Retirement Plan. Plan participants will be notified of the comment period. Catherine Pratson anticipated the Commissioners would approve the 13th amendment at the September 26, 2017 commissioners meeting.

CREDIT FOR MILITARY SERVICE

As the SORP plan is currently written, if a participant is receiving (or will receive) a military pension, that military service credit is not eligible for credit under SORP. Lt. Edwards wanted to know why the Plan has such a provision; and why can't a participant who receives a military pension still receive credit for military service under the SORP plan? Karen Gates will check with the Plan Attorney and respond at the October 2017 next meeting.

ADMINISTRATOR'S REPORT

BILLS PAID SINCE LAST MEETING:

DATE	PAYEE	TYPE SERVICE	AMOUNT
08/17/2017	Bolton Partners	Professional services rendered through 7/31/17 - Refund calculation (J. Stevenson) - Annual Benefit Statements (in progress)	\$2,139.00
08/11/2017	Whiteford, Taylor & Preston	Professional services rendered through 7/31/17 - Telephone conversation with Mary Claire Chesshire; question regarding incorrect Federal Employer Identification Number on Wells Fargo form.	\$ 75.00
TOTAL:			\$ 2,214.00

NEXT MEETING

The next meeting is Thursday, September 28, 2017. **Meeting time moved to 2:30 pm.**

ADJORNMENT

The meeting adjourned at approximately 1:38 p.m.

Respectfully submitted,

Karen Gates
SORP Plan Coordinator

APPROVED:

Dr. Rebecca B. Bridgett
Chair